

## IMACS FINANCIAL BUDGET 2021

*Financial Balance 2020 (in euros)*

Assets on 31/12/2020

Bank Fortis	254,68
Bank Fortis term	28550,2
Banque SANPAOLO	107913,28

**Total** **136718,16**

**Revenues 2021** *(in euros)*

Elsevier Editorial Fees	55800
Elsevier Editorial meeting	8000
Elsevier Consulting fees (both Journals	61800
Elsevier 2021 Signing bonus (both Journals	10000
Membership fees	90

**Total** **135690 (A)**

**Expenditures 2021** *(in euros)*

IMACS assistant salary (incl. social charges)	44500
Secretariat expenses	500
Elsevier Consulting fees	61800
Elsevier Editorial meeting	8000
Legal Fees	6000
Accounting Report expenses	2000
Bank fees	160
Depreciation of office equipment	252,45
Other consulting and web fees	6500
IMACS Congress (Hybrid event)	30000 postponed
IMACS assurance and other fees	600

**TOTAL** **160312,45 (B)**

**UPDATED TOTAL** **130312,45 (C)**

**The financial budget is positive, but most of the 4-years bonus used, and equal to:A-B**

**-24622,45** OLD

**UPDATED: A-C**

**5377,55** UPDATED

ELSEVIER Signing bonus (proportionally  
back if the contract terminates)

30000